Prioritizing the 2021-2022 Plan of Work

HIRAM CLARKE /FORT BEND REDEVELOPMENT AUTHORITY - TIRZ 25

Strategy: Form public and private partnerships with like-minded entities to guide future land development

Tactics:

- Survey footprint of land and take inventory of available land
- Conduct study to identify "best use" for available land for real estate development
- Assess what infrastructure improvements are needed to make tracts more attractive, create value proposition of incentives and market to landowners/developers
- Develop growth plan for land within the boundaries of the TIRZ and promote to landowners, developers and funders
- Encourage developments based on TIRZ growth plan
- Explore potential opportunities for gifted properties with COH, State of Texas and other philanthropic organizations
- Develop written procedures defining process for land acquisition and development
- Identify public/private partnerships for funding
- Actively market growth plan to developers
- Establish a Developers Bureau to include developers, funders, forecasters, and planners as a resource network around development opportunities
- Consult with commercial real estate broker to identify land and start purchase
- Conduct developers tour for potential investors or investment groups

Opportunity Sites: Priorities

#1

South Main Street Building 14.2 Acres 14065 Main St

#2

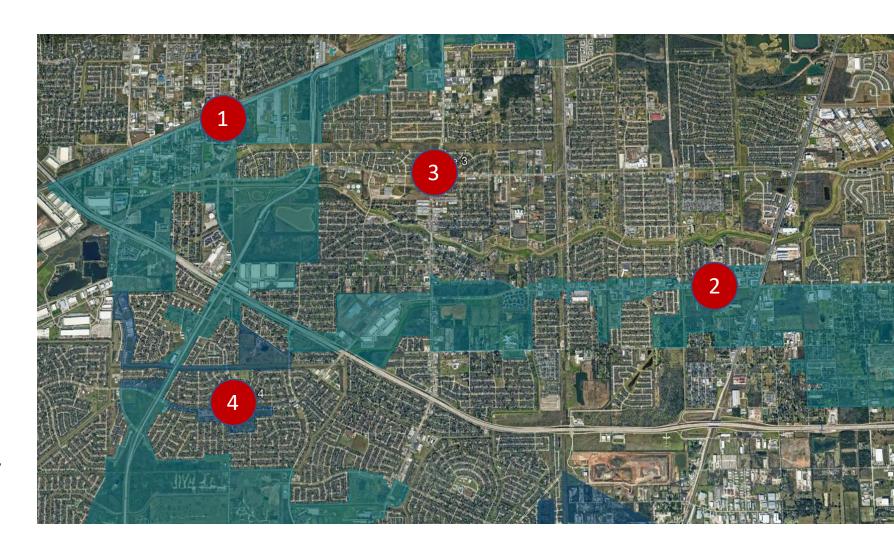
W Fuqua & Alrover St 2.15 Acres 0 w Fuqua St

#3

Post Oak Rd & W Orem Dr 0.4 Acres 13803 S Post Oak Rd

#4

W Fuqua & Blue Ridge Area 7.6 Acres (combined) 7200 W Fuqua DR, Missouri City, TX 77489



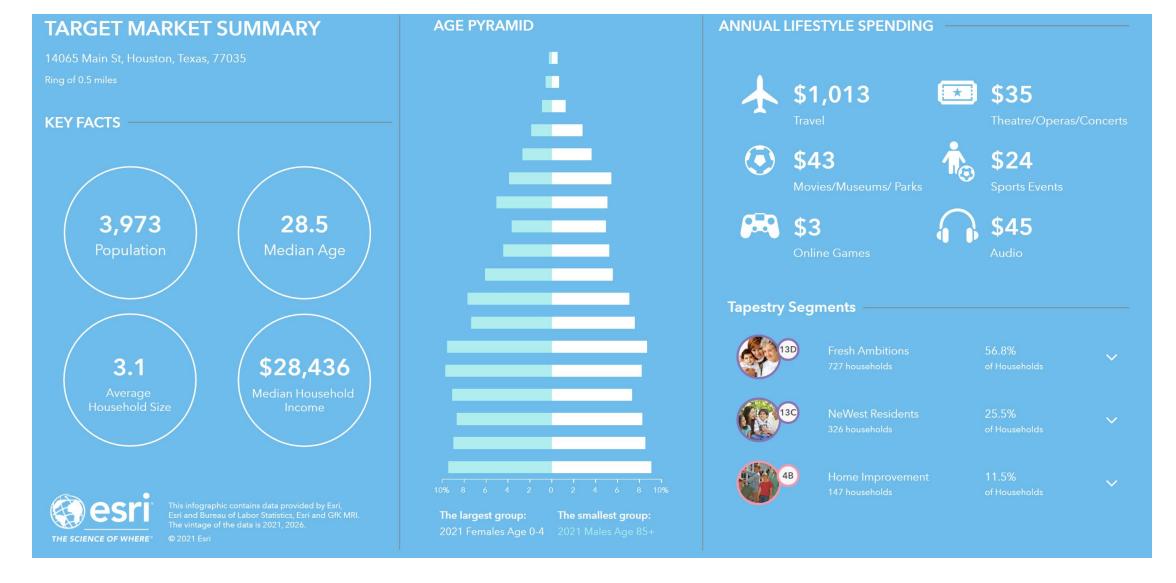
Site 1: South Main Street Building

ADDRESS: 14065 Main ST

- Option 1: West Building: Existing uses include a healthcare, dental, legal clinic, fitness center, offices, etc.
- Option 2: Promenade Development for placemaking and a destination to include a master planned main-street and liner buildings
- Option3: Full Development of the entire 14 acres

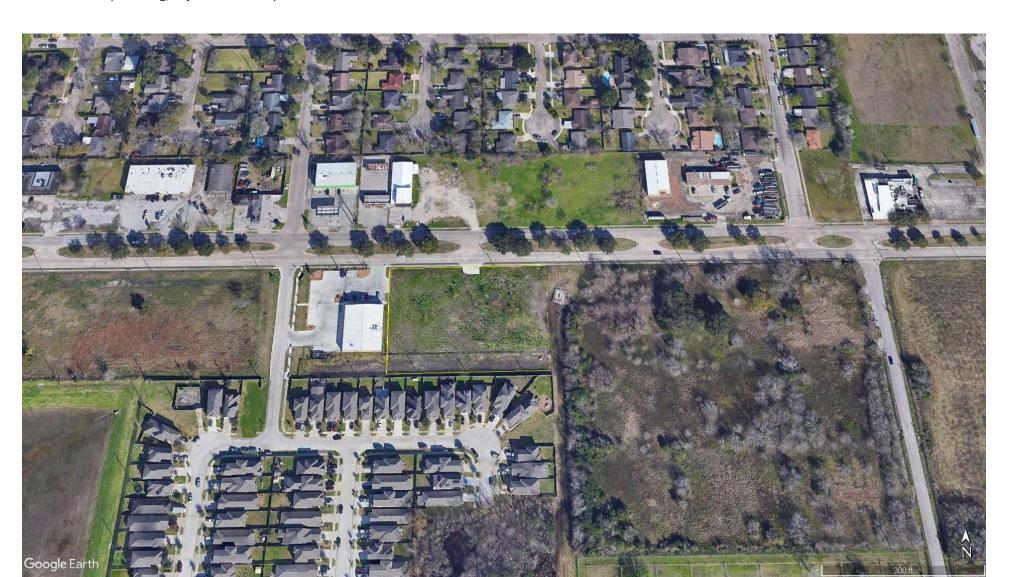


Site 1: Walking Market Summary

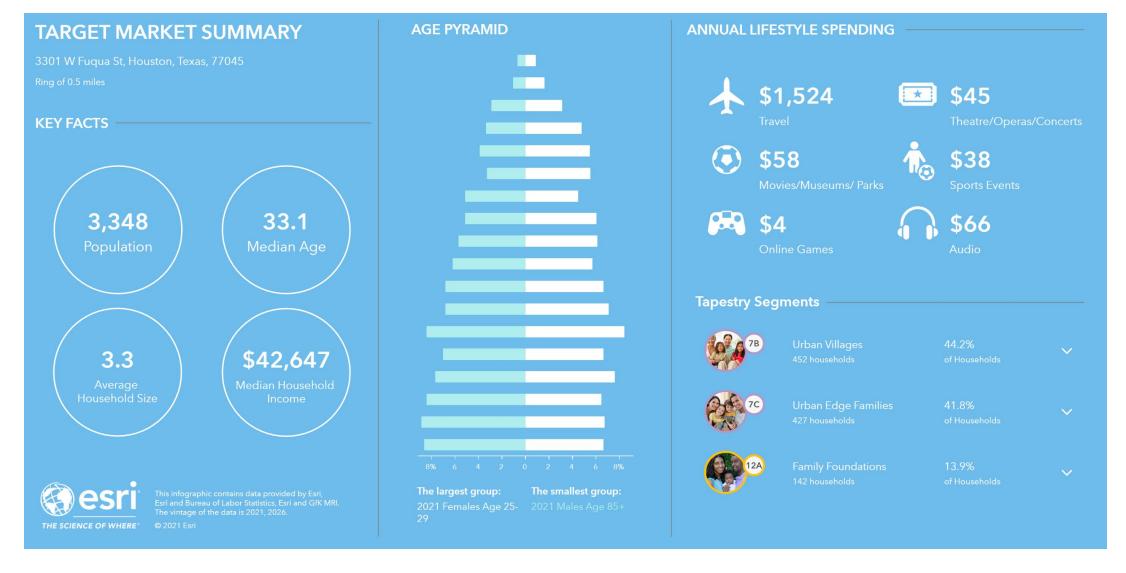


Site 2: W. Fuqua & Alrover ST

2.5-acre site surrounded by housing, adjacent to Family Dollar

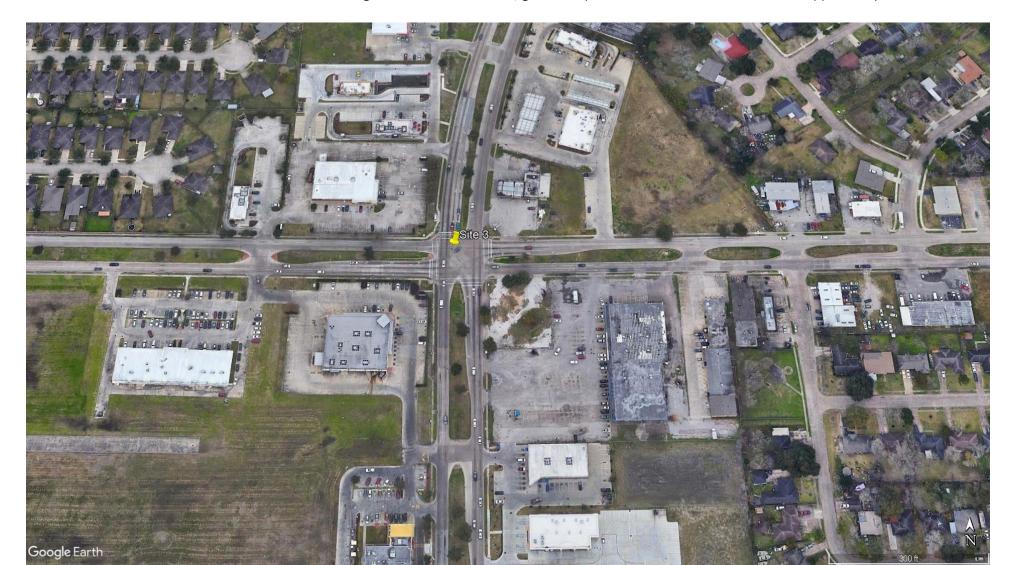


Site 2: Walking Market Summary

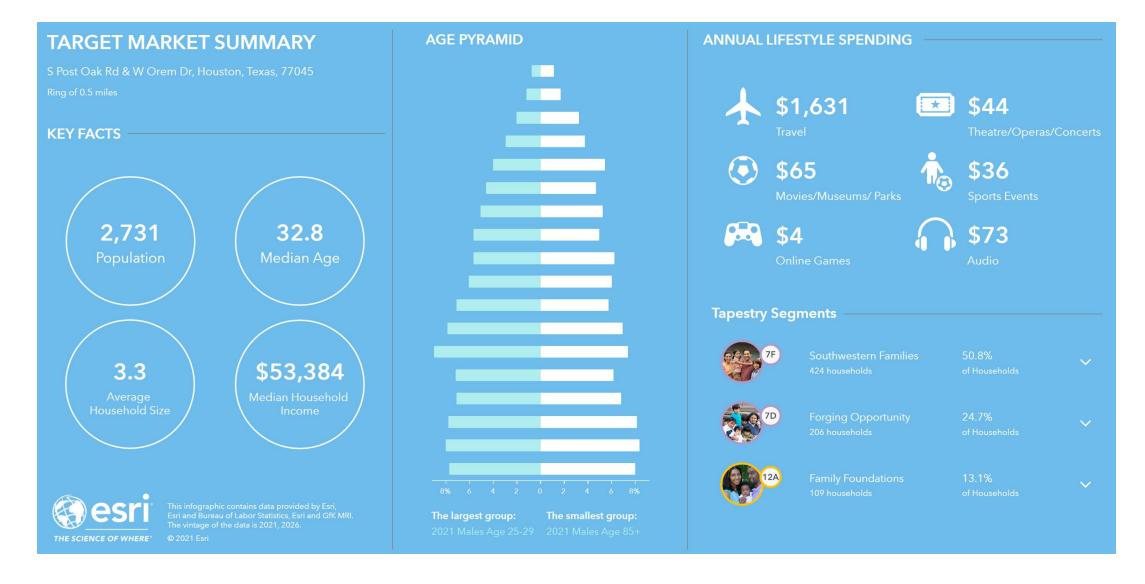


Site 3: S. Post Oak RD & W Orem DR

- No specific sites have been identified.
- The TIRZ board should create an infrastructure incentive for targeted retail recruitment, given no specific sites were identified in this opportunity area.



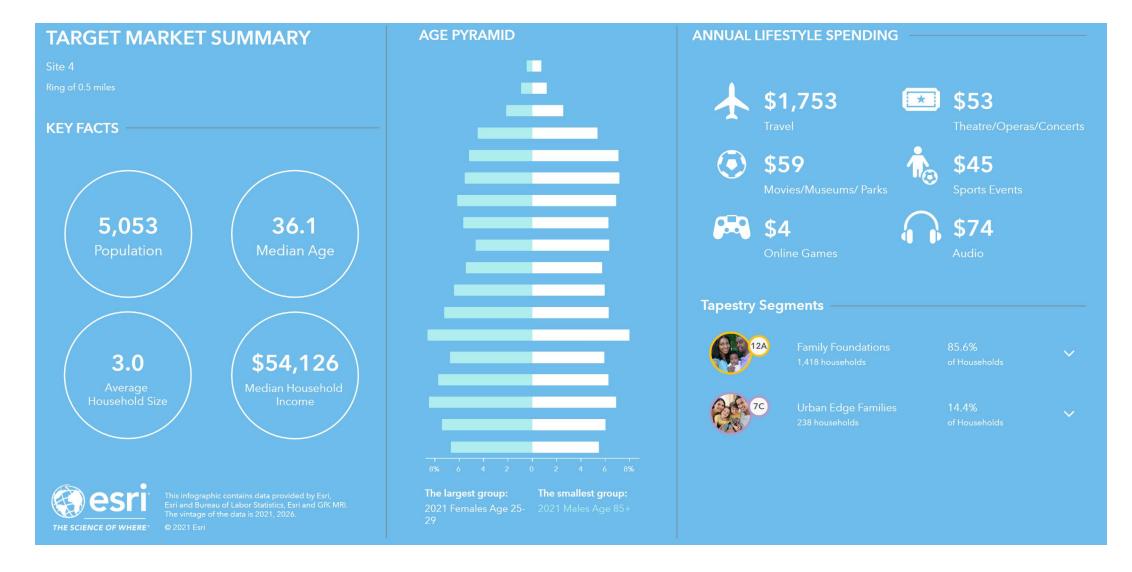
Site 3: Walking Market Summary



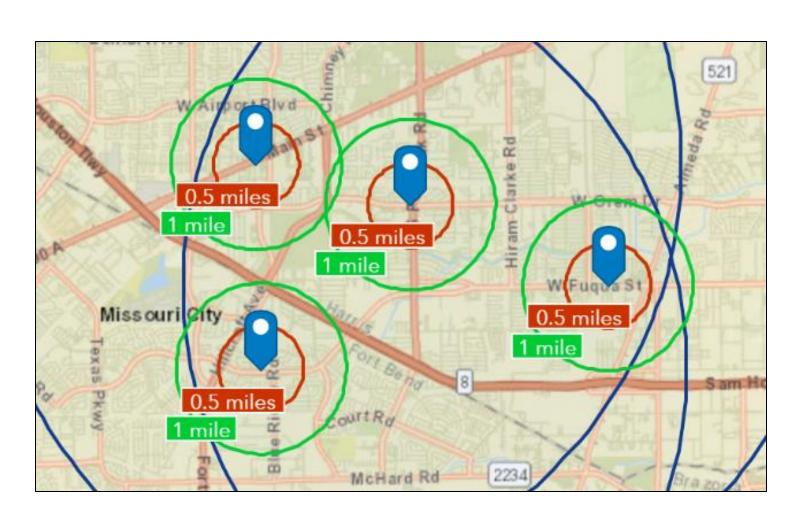
Site 4: W Fuqua & Blue Ridge Area



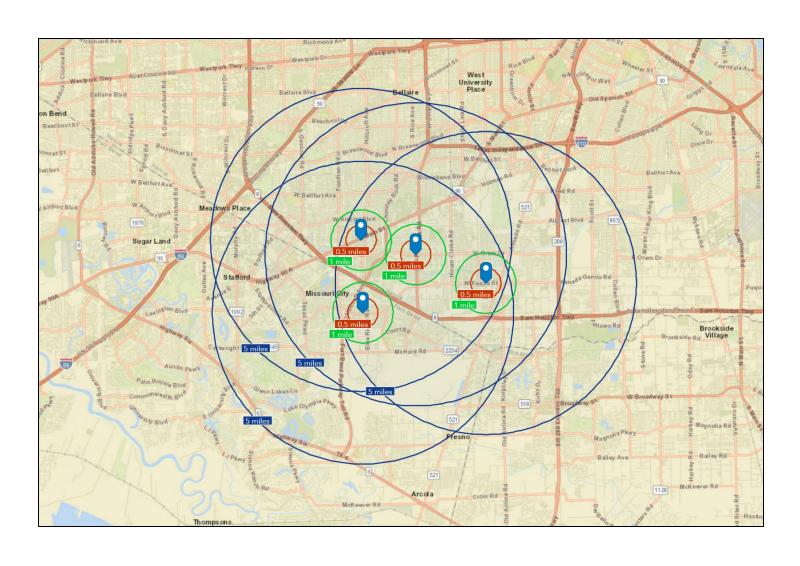
Site 4: Walking Market Summary



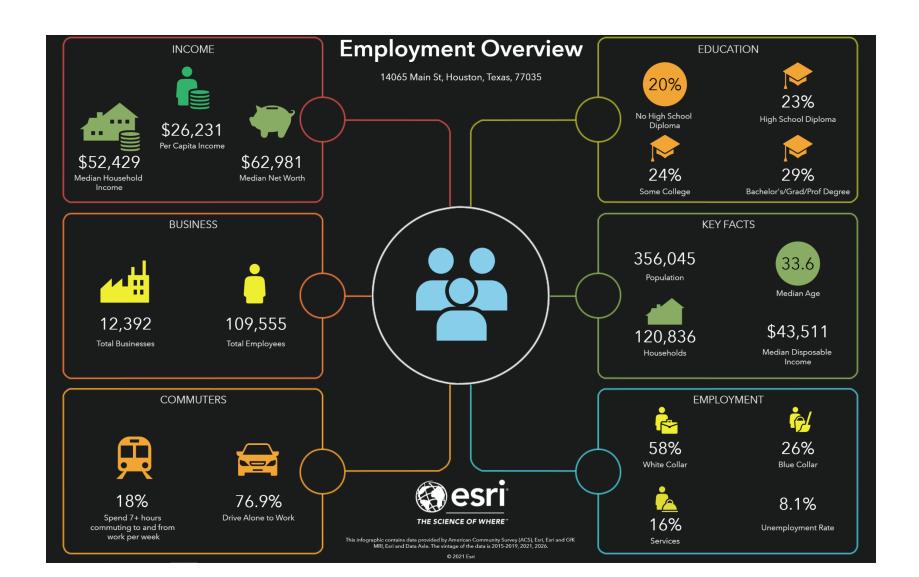
Opportunity Site Walking Radius



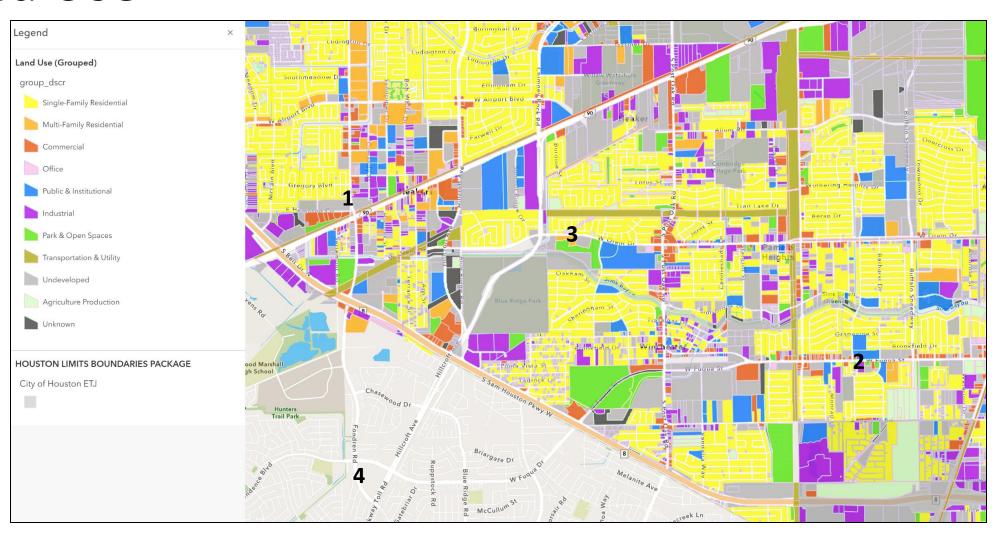
Opportunity Site Walking and Driving Radius



5 Mile Overview



Land Use



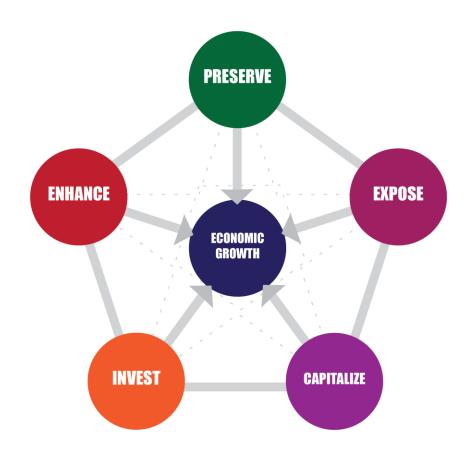
Next Analysis Steps

- Land
 - Site Boundary Confirmation
- Labor
 - Information Included
- Capital
 - Public and Private Investments
 - Funding Sources and Amounts
- Markets
 - Information Included
- Regulation
 - Entitlements and Fitment

Next Analysis Steps



Investment Drivers
Opportunities
Fitment
Feasibility



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